The maximum dollar amount of property tax which may 2 be distributed from the county basic school tax to the schools of Kos-3 suth county for the 1970-71 school year is three hundred twenty-five thousand two hundred seventy (325,270) dollars. Because four hundred thousand two hundred eighty-eight (400,288) dollars was levied 6 and is being collected in 1971, there exists an excess amount in the 7 county basic school tax equalization fund totaling seventy-five thou-8 sand one hundred eight (75,108) dollars. Because each school district is limited for the 1971-72 school year to the amount of property tax revenue it received for the 1970-71 school year, the excess amount 10 levied shall be subtracted from the maximum amount which may be 11 distributed for the 1971-72 school year, resulting in the amount of two hundred fifty thousand one hundred sixty-two (250,162) dollars 12 13 which is the amount to be raised by the uniform basic school tax levy 14 15 in the Kossuth county basic school tax unit in 1971, collectible in 1972.

Approved May 14, 1971.

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CHAPTER 75

BUDGET AND FINANCIAL CONTROL COMMITTEE

S. F. 572

AN ACT relating to the control and use of state funds, powers and duties of the budget and financial control committee and providing an appropriation.

SECTION 1. There is appropriated from the general fund of the

Be It Enacted by the General Assembly of the State of Iowa:

state to the state budget and financial control committee for each fiscal 3 year of the biennium commencing July 1, 1971 and ending June 30, 4 1973, the following amounts, or so much thereof as may be necessary, 5 to be used in the manner designated: 6 1971-72 1972-73 Fiscal Year 7 Fiscal Year 8 For salaries, support, maintenance and miscellaneous purposes:.\$95,000.00 \$105,000.00 9 Funds appropriated to the budget and financial control committee 10 11 shall be administered by the budget and financial control committee and allocations from the fund may be made only for the following: 12 1. Compensation and expenses of the members of the budget and 13 financial control committee and its staff authorized by section two 14 point forty-five (2.45) of the Code. 15 2. Payment of obligations incurred under the provisions of sub-16

SEC. 2. Sale of agricultural products. The proceeds from the sale 2 of any livestock or agricultural product by any institution under the control of the department of social services shall be deposited with

two point forty-six (2.46) of the Code.

section six (6) of section two point forty-four (2.44) and section

Italics indicate new material added to existing statutes; brackets indicate deletions from existing statutes. However, see Editor's note, page iii.

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the treasurer of state and credited to the account of the institution making the sale to be used for farm operating expenses and repairs.

Section two hundred eighteen point ninety-four (218.94), unnumbered paragraph one (1), Code 1971, is amended as follows: The commissioner of the department of social services shall have full power, subject to the approval of the executive council and after receiving the recommendation of the budget and financial control committee to secure options to purchase real estate and to acquire and sell real estate for the proper use of said institutions. Real estate shall be acquired and sold upon such terms and conditions as the commissioner may recommend subject to the approval of the executive council and after receiving the recommendation of the budget and financial control committee. Upon sale of such real estate, the proceeds thereof shall be deposited with the treasurer of state and credited to [the general fund of the state] a special trust fund to be held in such fund for the department of social services until the general assembly appropriates such funds. [There is hereby appropriated from the general fund of the state a sum equal to the proceeds so deposited and credited to the general fund of the state to the department of social services, which with the prior approval of the executive council may be used to purchase other real estate or for capital improvements

*[SEC. 4. Capital improvements. Before expending any funds for the construction of new buildings, repairs, improvements, replacements, or alterations, or any other capital expenditures, the contracts, plans and specifications, or plan of operation for improvements, shall be submitted to the budget and financial control committee for its recommendation.]

upon property under such commissioner's control.]

*[Sec. 5. Section two hundred sixty-two point nine (262.9), subection five (5). Code 1971, is amended as follows:

section five (5), Code 1971, is amended as follows:
5. With the approval of the executive council, acquire real estate for the proper uses of said institutions, and dispose of real estate belonging to said institutions when not necessary for their purposes. A disposal of such real estate shall be made upon such terms, conditions and consideration as the board may recommend and subject to the approval of the executive council and after receiving the recommendation of the budget and financial control committee. [If real estate subject to sale hereunder has been purchased or acquired from appropriated funds, the] The proceeds of such sale shall be deposited with the treasurer of state and credited to [the general fund of the state] a special trust fund to be held in such fund for the board of regents until the general assembly appropriates such funds. [There is hereby appropriated from the general fund of the state a sum equal to the proceeds so deposited and credited to the general fund of the state to the state board of regents which, with the prior approval of the executive council, may be used to purchase other real estate and buildings, and for the construction and alteration of buildings, and other capital improvements.] All transfers shall be by state patent in the manner provided by law.]

SEC. 6. Section two point forty-seven (2.47), Code 1971, is amended by adding the following new subsection:

"Prepare quarterly and submit to each member of the general assembly a report of the current status of major state funds, a comparison of income with estimates used by the general assembly during the first session of each general assembly, and other revenue and expenditure information which the budget and financial control committee determines will be informative for members of the general assembly. The state comptroller shall cooperate with the legislative fiscal director in the development of the report and the budget and financial control committee shall approve the style and format of the report."

Notwithstanding the provisions of section eight point 2 thirty-three (8.33) of the Code, all unencumbered or unobligated bal-3 ances of appropriations made by this Act for the first fiscal year of the biennium commencing July 1, 1971 shall, on September 30, 1972 revert to the state treasury and to the credit of the fund from which appropriated. In all other respects the provisions of section eight point thirty-three (8.33) of the Code shall apply to appropriations made for the first fiscal year of such biennium. Unencumbered or unobligated balances of appropriations made for the second fiscal year of such biennium shall be subject to section eight point thirty-three 10 11 (8.33) of the Code.

*Approved July 17, 1971 except for Item 3, designated as Section 3, Item 4, designated as Section 4, and Item 5, designated as Section 5, which I hereby disapprove.

S/ROBERT D. RAY, Governor

CHAPTER 76

CONTINGENT FUND

S. F. 556

AN ACT creating and making an appropriation to the executive council general contingent fund.

Be It Enacted by the General Assembly of the State of Iowa:

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SECTION 1. There is created an executive council general contingent fund. The fund shall be administered by the executive council. Allocations from the fund may be made only for contingencies arising during the biennium which are legally payable from the funds of the state. The executive council shall not approve allocation of any funds for any purpose or project which was presented to the general assembly by way of a bill and which failed to become enacted into law.

*[Before any of the funds appropriated by this Act shall be allocated, a written recommendation shall first be obtained from the state comptroller and the executive council shall determine that the proposed allocation shall be for the best interest of the state. Any allocation in excess of thirty-five thousand dollars must be approved by the budget and financial control committee. The executive council shall not spend any money out of the contingent fund while the legislature is in session.]